Opportunity

- A set of circumstances that creates a need for a new product, services or business that a customer is willing to buy.
Attractive
Durable
Timely
Anchored in a product or service
dentify the opportunity:
Observing Trends
Solving a Problem
Finding gaps in the marketplace


Notes on the World's 15 'Oldest' Countries and the U.S.

- Except for Japan, the world's 15 oldest countries are all in Europe.
-The U.S. population is relatively "young" by European standards, with less than 13 percent ag - her U.S. population is relatively "young" by E
65 or older, ranking as the $38^{\text {en }}$ oldest country.
-The aging of the baby-boom generation in the United States will push the proportion of older Americans to 20 percent by 2030 ; it will still be lower than in most Western European countries. - The older share of the population is expected to more than double between 2000 and 2030 in Africa, where relatively high birth rates are keeping the population "young."

Global Market Overview
Technology Market Trends

- Social Crisis
- Population is getting Older-
- Global Warming
- Medical solutions
- Frontiers are thinner
- Accessibility of Markets
- Education
- Health Issues
- Food
- Humanity-Beliefs-Values-Ethics-Culture-Religion
- Information- real time
- Customer Service

Value Proposition: Mix of goods and services, and price and payment terms offered by a firm to its customers.

- Definition
-Value for Money
-Return on Investment
-Direct Benefit
-Indirect Benefit
- Characteristics
-Easily communicated
-Appeal to the proper target
-Functional
-Quantifiable

Value Chain / Market Categories
What value my product posses in order to be attractive to the target market?

- Inventor
- Developer
- Manufacturer
- Distributor
- Wholesaler
- Retailer
- Purchaser
- User
- Disposer
- Industrial/Commercialoperation and business outcomes. \$ Payback
- Consumer-Need, Exposure to Advertising, price sensitive
- Fashion-feel good, Brand Name,



## Marketing Strategy

Product
Selling Point
Price
Promotion/Advertising

